

The Republic of the Sudan
The Companies Ordinance (1925).

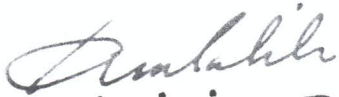
The Memorandum and Articles
of Association.

The Sudanese French Bank
(Amended till July 1995)

(A Public share Company with
Limited Liability)

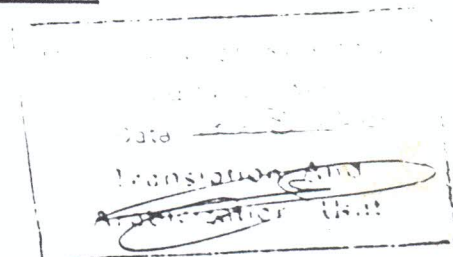
Incorporated in the Sudan on the
6th July 1975.

TRUE COPY



Ismail A/Alfa Mhd. Salih

Secretary of the Company



In the name of God, the Merciful, the Compassionate

The Republic of the Sudan
Memorandum of Association

(The Sudanese French Bank)

(A public share company with
Limited Liability)

- 1- **Name of Company:** The Sudanese French Bank.
- 2- **Domicile:** The registered office of the Company is in the Sudan; and it may have branches or agents in other places in foreign states, in accordance with a decision by the Board of Directors, from time to time.
- 3- **Objectives:**
 - (a) Knowing the potentials for development, investment, and encouraging and providing public and private investments in all sectors of the Sudanese economy; and providing the necessary funds and other assistance for this purpose.
 - (b) The participation in the modernization and renewal of the existing enterprises, reorganization and expanding their base.
 - (c) The encouragement of the flow of local and foreign capital towards the public and private investment fields.
 - (d) To assist in the improvement of the public and private investment atmosphere and the removal of the constraints and obstacles which binder its take-off activity and forcefully.
 - (e) The cooperation with the public and private corporations in the expression of the base of share-holding and the initiation of stock exchange market.
 - (f) Participation in financing the foreign trade operations, whether directly, or through a corporation to be established specifically for the purpose, within the limits of the general credit policy which is determined from time to time, by the Bank of Sudan (BOS).
- 4- The Company may operate and take all legal means which may avail it to achieve these objectives. Of these are the following:
 - (a) To offer financing in the form of loans, buying shares or otherwise; of the types of contribution and participation in financing.
 - (b) To issue shares and other stocks, their transfer and the guarantee of their sale.
 - (c) The guarantee loans and other obligations, and reguaranteeing some.
 - (d) To operate for the regulation of the stock exchange in Sudan.
 - (e) To establish, organize and assist the new projects and corporations which may assist in the achievement of the objectives of the Company.

